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| Constituent type: | All   |
| Topic(s):         | Finance, Human Resources, Risk Management, International  |
| Session Title:    | International Compliance Risks and Best Practices: A Case Study   |
| Abstract:         | Every year colleges and universities undertake meaningful and well-intentioned initiatives that require operations in foreign locations. Often unaware, administrators find out after the fact that their institutions are out of compliance with the myriad laws and regulations of the countries in which they operate, and sometimes even those of the United States. Discover how this lack of compliance can result in fines, fees, taxes and penalties. Learn how to apply the laws and regulations of both the United States and foreign countries to institutions operating abroad.   |
| Description:      | <p>This presentation will follow an actual US government funded grant from XYZ University as we walk the participants through the various compliance requirements of a typical Federal grant, involving operations in multiple countries. It will demonstrate how sponsor objectives may be achieved by efficiently navigating complex U.S. and foreign country's compliance requirements. Compliance and monitoring best practices will be shared based on XYZ and ABC experiences in recent years. Specific U.S. requirements such as FBAR filings, 990-Schedule F, Foreign Corrupt Practices Act, Anti-Boycott Laws and OFAC regulations will be discussed as well as application of U.S. bilateral and tax treaties and foreign country's labor and tax laws will be discussed. More importantly, participants will be able to leave the session with actual tools and tips, including effective planning questions, checklists, and shared document repositories that they can apply to their own organizations immediately.</p> <p>Presentation Outline</p> <ul style="list-style-type: none"> <li>• Compliance Requirements Landscape</li> <li>• Grants Planning Compliance Considerations</li> <li>• Proposals Compliance Costing</li> <li>• Grants Compliance Monitoring</li> <li>• Grants Closure Compliance</li> </ul> <p>Learning Objective #1: Review the grants needed for foreign operations<br/> Learning Objective #2: Learn the U.S. laws and regulations applicable to the overseas operations of educational institutions.<br/> Learning Objective #3 Find out how to apply the laws and regulations of host countries.</p> |

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| Constituent type: | Community College, Small  |
| Topic(s):         | Planning and Budgeting  |
| Session Title:    | Zero-Based Budgeting: Linking Expenditures to Strategic Goals   |
| Abstract:         | <p>After confronting several serious issues under its previous budgeting system, including effectiveness of funding to meet strategic goals and efficiency of spending, administrators at ABC College decided to improve the development of base budgets for all campuses and central services by implementing a modified zero-based budgeting. Under zero-based budgeting, expenditures must be justified and significant documentation and data review is required. Additionally, all expenditures must advance the college's goals. Discuss how the zero-based system more closely aligns funding with the strategic plan and provides transparency in budgeting. Find out how the new system offered an opportunity to identify best and worst practices across the college. Gain insight into how administrators capitalized on the best practices and refined the worst to create more efficiency.</p>  |
| Description:      | <p><b>Problem:</b> Under the College's previous budgeting system there were serious issues raised over the allocation of funding, the relationship of the funding to the strategic goals and the resulting determination of the effectiveness of the college's spending. Additionally, some units could not accomplish their operating goals while remaining within their budget. Therefore, the College set out to improve the development of base budgets for all campuses and Central Services by implementing our version of zero based budgeting.</p> <p><b>Solution:</b> Over a two year period, the College is implementing a modified zero based budget system for all units, more closely aligning funding in priority with the strategic plan. Zero based budgeting is a method in which all expenditures must be justified and requires significant documentation and review of data. It is a system in which all expenditures are presented as necessary to achieve college goals. It is a change in culture and provides transparency in budgeting.</p> <p><b>Lessons Learned:</b> Zero based budgeting offered the College the opportunity to identify both best practices and worst practices across the college. We capitalized on the best practices and refined the worst practices to create more efficiency. It takes more time than you might think to do zero based budgeting. Allow enough time not only for the preparation of budgets by units, but also for the review of budget submissions.</p> <p><b>Benefit for my Colleagues:</b> Two years ago at our regional meeting when we were first thinking about moving to zero based budgeting, I asked many of my colleagues at the meeting if their college used this type of budget system. Not one of them said that they did, however, all of them asked me to share the system we come up with because they were also interested in moving in this direction. It is a lot of work to get a system developed, so anything that can be shared with colleagues to help get them started will be worthwhile for them. In these hard economic times I think many colleges and universities are, or will be, considering going to a zero based budget model. ABC College is happy to share one way of accomplishing this.</p> <p><b>Learning Objective #1:</b> Learn how to more closely tie resource allocation to strategic planning.</p> <p><b>Learning Objective #2:</b> Hear how the college used Excel as a budget analysis tool, while still using the budget module within its Data management system system.</p> <p><b>Learning Objective # 3:</b> Find out how to uncover best practices and hidden costs in your institution.</p> |